

# Mines and Mining Stocks

## DR. HUDSON FINDS BLACK HORSE O.K.

Mines in That District Are Ready to Become Steady Shippers.

## GOOD FINDS ARE COMMON

AMALGAMATED CROWD EN ROUTE TO PROPERTY.

Dr. W. S. Hudson has returned from an extended trip through the Blackhorse district in Nevada. Among the properties he visited he found the Blackhorse, NII Desperandum, Lucky Boy, Gold Treasure and neighboring mines showing up splendidly under steady development. "The Blackhorse has its shaft down to a depth of forty feet," he said yesterday afternoon. "The whole bottom of the shaft is in ore which goes down the shaft in gold. Some of the rock goes much higher, but this is a fair average. The high grade is being shipped for shipment to the local smelters and two twenty-ton cars will be sent in as soon as the mine can be secured."

"All consignments will be sent here via Frisco, Utah, a distance of seventy-five miles. The company will be shipping building a mill, I understand, and it needs ore. The present long haul confines shipping to the high-grade alone. With a mill on the property the mine would be a big money-maker, as lots of excellent milling ore is now being shipped. The nearest mill is an old ten-stamp plant ten miles away. This was used at one time by the Osceola Placer company."

"The San Pedro has its tunnel in 150 feet, but work has been suspended for some reason known to the management. The tunnel has uncovered twenty feet of ore which assures an abundance of milling rock and some stuff that will go better than \$3. This is one of the properties controlled by the Amalgamated Mines company. Pennsylvanians interested in this are expected to reach this city today en route to Blackhorse, where a meeting is to be held some time this month. The mine's idleness is undoubtedly temporary only and a campaign of development will probably be mapped out at the coming meeting. H. S. Winters of New York, one of the moving spirits of the corporation, will accompany the party. Automobiles will be used to reach Frisco, and the trip to camp made overland from that point."

"The Lucky Boy made a strike Saturday in its forty-foot tunnel, but I left camp before learning the full particulars. The NII Desperandum has uncovered good ore in its bottom of its forty-five-foot shaft. The stuff is an oxide and goes around \$3. It occurs between granite walls. The Gold Treasure has uncovered good ore, but just what amount I do not know, as I was leaving camp when the news of the strike came in. The camp of Blackhorse is growing rapidly. Stages are crowded with persons going in and the business houses report a steady increase in their business."

"I returned via Ely and found that city pushing ahead in the same shape. Graveling for a street car system is now in progress and steps are being taken to get a lower connection with Salt Lake."

## LOWER MAMMOTH TAKES IN MORE GOOD GROUND

The Lower Mammoth has taken in some ground adjoining its main workings on the south, and this is now being exploited. It is likely that good copper ore is to be opened in this newly-acquired ground, as the copper ore found in the drift on the 1,700 made toward the south. The vein on the 1,700 has not been worked since the miners were called to another portion of the mine. The acquisition of this acreage is the result of an agreement reached by the Lower Mammoth and Old Colony and Eureka companies in 1902, when both properties were seeking patents to this particular area.

The mine is coming to the front every day with 150 tons of good ore, and its showings are improving in shape. Graveling is exceptionally fine high grade and is being encountered, a car of rich stuff is probably at the sampler now, and two more are expected to reach the sampler by Sunday. The stuff carries values away above the run of mine rock, but the management is keeping the stuff under a secret for the present. It is said around the offices that the concession now at the sampler will go higher than anything brought from the Lower Mammoth for a number of years.

## SUNSHINE SHIPS FIRST COPPER ORE

(Special to The Herald.)

Ely, Nev., May 22.—A carload of the first copper ore ever shipped out of Ely was loaded yesterday from the Sunshine shaft of the Ely Consolidated Copper company's property, and will be sent to the smelters at Salt Lake for treatment. The ore, which came from grass roots, and to a depth of 40 feet in the Sunshine shaft, runs 40 per cent copper. This is the richest shipment of ore ever made from Ely, and the richest find ever made in commercial quantity here.

The ore was hauled through the town in wagons, and attracted great attention. The fact that the last year companies, whose workings have reached the greatest depth, are finding higher grades of copper with added depth, strengthens the belief that has been held for a long time by many of the experts, that the camp is slowly developing from a low-grade to a high-grade copper camp.

**Ore and Bullion.**  
Ore and bullion settlements in this city as reported by McCormick & Co., were: Gold, silver, lead and copper ores, \$27,000; bullion, \$30,000, making a total of \$57,000.

**Metal Markets.**  
Silver, 66c per ounce.  
Copper (cast), 23c per pound.  
Copper (cathode), 24c per pound.  
Lead, 5c per 100 pounds.

## IDEAL BALL-BEARING LAWN MOWER

Drive wheels, 8 1/2 inches.  
Four Cutting Blades, crucible steel, spiral formed and continuous shear cut.  
Ball Bearing parts first quality.  
Guaranteed good quality throughout.  
Sizes, 12, 14 and 16 inches.  
Prices, \$7.00 to \$9.00.

**King Hardware & Stove Co.**  
SALT LAKE CITY, UTAH.

## MINING STOCK EXCHANGE.

Uncle Sam and Other Favorite Tintics Change Hands.

The Tintics came in for considerable attention in the local stock pit yesterday, although trading as a whole was fair, only. Uncle Sam shows an inclination to brace up and pass the seventy-cent mark, while May Day is clinging tenaciously to the twenty-nine cent level. Colorado, which was selling for \$2.30 a few days ago, is now down to \$2.10. The forenoon totals were 22,750 shares, with a valuation of \$12,707.25, and the afternoon totals, 27,025 shares, with a valuation of \$14,525.50, making the total for the day 49,775 shares, with a selling valuation of \$27,232.75.

Following is the list of final quotations and record of sales made during the two regular and open board calls:

Forenoon.		Afternoon.	
Bid.	Asked.	Bid.	Asked.
Albion .....	1.50	1.50	1.50
Alex .....	6.00	6.00	6.00
Ajax .....	.25	.25	.25
B. Beck .....	2.75	2.75	2.75
Carissa .....	.52	.52	.52
Daily .....	1.00	2.10	2.10
Daily .....	7.50	8.00	7.50
Daily .....	15.50	17.25	15.50
East .....	.15	.22	.15
E. & B. N. .....	2.50	1.25	2.50
Galena .....	.05	.05	.05
Lit. Bell .....	3.75	4.00	3.75
L. Mammoth .....	2.30	2.35	2.35
Lou Dillon .....	.20	.20	.20
Mammoth .....	1.40	1.00	1.40
May Day .....	.25	.25	.25
New Hills .....	4.50	4.75	4.50
Nev. Fair .....	.12	.18	.12
Ontario .....	3.50	3.50	3.50
San King .....	24.00	24.00	24.00
St. Shield .....	.12	.14	.12
Star Con .....	.30	.34	.30
Stray Dog .....	.05	.05	.05
Swansea .....	.05	.05	.05
U. S. Co. .....	50.00	50.00	50.00
Utah .....	1.35	2.00	2.00
Victoria .....	.20	.20	.20
Victoria .....	2.75	2.75	2.75
Victoria .....	25.00	25.00	25.00
But. Lab. .....	.10	.12	.10
Beck Tunnel .....	1.00	1.00	1.00
Black Jack .....	.42	.42	.42
Bullfrog .....	.05	.10	.05
Century .....	.30	.30	.30
Colo. Mining .....	3.00	3.12 1/2	3.00
Dalton .....	.01	.01	.01
Enger .....	.05	.05	.05
Enger .....	.05	.05	.05
Lead King .....	.10	.12	.10
Lit. Chief .....	.10	.10	.10
Mal. Lake .....	.05	.05	.05
New York .....	.17 1/2	.18	.17 1/2
Rich. Ann. .....	.11	.12	.11
Scott. Chief .....	.05	.05	.05
So. Col. Co. .....	1.50	1.50	1.50
Sev. Troughs .....	.37	.40	.37
Tetro .....	.10	.13	.10
Victor Con. .....	.15	.16	.15
Walsh .....	.15	.15	.15
Yankee .....	.47	.50	.46

**Forenoon Sales.**  
May Day, 500@25c; buyer 30 days.  
Uncle Sam, 300@70c; 100@65c; seller 60 days.  
Beck Tunnel, 3300@1.65; 500@1.62 1/2.  
Colorado, 300@3.12 1/2; 600@3.10.  
New York, 3000@18c.

**Open Board.**  
Beck Tunnel, 400@1.62 1/2; 800@1.65.  
Columbus Consolidated, 100@55c; 50@53.  
Colorado, 300@3.10.  
Ingot, 100@35c.  
So. Col. Co. & Anaconda, 750@10c.  
Star Consolidated, 1000@33c.  
South Columbus Consolidated, 600@31c.  
Victor, 500@15c; 1000@14 1/2c.  
Uncle Sam, 1000@70c; 1000@70c.  
Seven Troughs, 300@40c.

**Afternoon Sales.**  
Daily Judge, 100@77 1/2c.  
May Day, 500@24 1/2c; 500@25c.  
Nevada Hills, 100@34.50.  
Uncle Sam Consolidated, 100@65c; 700@70c.  
Beck Tunnel, 100@1.67 1/2; 100@1.65; 100@1.62 1/2.  
Mountain Lake, 300@65c; 300@67c; 100@60c.  
New York, 500@18c.  
Victor Consolidated, 1000@12c; 500@11 1/2c; 1000@11c; 1000@10 1/2c.  
**Open Board.**  
Bullfrog, 100@75c.  
Beck Tunnel, 300@1.62 1/2; 500@1.60.  
Columbus Consolidated, 100@55c; 500@53c.  
Daily Judge, 100@77 1/2c; 500@75c.  
Nevada Hills, 100@34.50; 500@33c.  
Mountain Lake, 100@65c; 1000@66c; seller 60 days.  
Nevada Hills, 100@34.50; 400@34 1/2c.  
Seven Troughs, 100@40c.  
Uncle Sam, 100@70c; 300@70c.  
Victoria, 1000@11c; 2000@10 1/2c; 1000@10c.

## DOINGS OF UNLISTED STOCKS ON EXCHANGE

Copper Glance sold yesterday at 15, 15 1/2 and 16 cents. Holders were asking 15 cents for it after several transfers had been made. Standard Copper sold at 33 cents, an advance over average prices during the past few weeks. Emma Copper sold at 30 and 31 and Iron Blossom at 70 cents. Ohio Copper went at 34 and 35 cents. Mason Valley was asked for an offer of \$1.70. New Stockton was sold at 34 cents. Eureka Swansea Extension was bid in at 30 cents. Newhouse at \$1.60. Western Nevada Copper was offered at 65 cents, with 48 bid; Ely with at \$1.20, with 81 bid, and Biscuit at 55 with 50 cents bid.

**NOTICE TO OUR CUSTOMERS.**  
We are pleased to announce that Foley's Honey and Tar for coughs, colds and lung troubles is not affected by the National Pure Food and Drug law as it contains no opiates or other harmful drugs, and we recommend it as a safe remedy for children and adults. F. J. Hill Drug Co. "The Never Substitutors."

**EXPERT KODAK FINISHING.**  
Harry Shipley, commercial photographer, 151 South Main street.

Job White—address just "Salt Lake"—Ind. phone 325. Dup. and Trip. systems, order books, salesbooks, bills lading. Very good house. Job White.

## UTE COPPER NOW INCORPORATED

Thomas Weir and Associates Swoop Down on Bingham Canyon.

## HAVE MINE NEAR RAILROAD

PREPARING TO OPEN WINAMUCK.

Thomas Weir has at last perfected his newest venture in Bingham, and as a result of his quiet activity during the past year a new company has taken its place on the Bingham list. This new corporation is the Ute Copper company, with its capital stock at \$200,000, divided into 200,000 shares of the par value of \$1 each. The concern paid the secretary of state an even \$75 for filing its articles of incorporation. The company owns the Winamuck property and adjoining ground just above the railroad tracks on the east slope of Bingham canyon. The tract on up comprises 25 acres of what is known to be excellent mining territory. A peculiar feature of the property is its unusually convenient railroad facilities. The tracks run along the side of the property for a distance of 1,500 feet, and no matter at what point the territory might be opened up, a loading station could be built within a few yards.

The names of the incorporators are: Thomas Weir, who originated the project and carried it to a successful consummation; John Weir Jr., a brother of Thomas Weir; John N. Burt, Newton J. Catrow and Henry Catrow. These men are all directors and the officers are: Thomas Weir, president, and John N. Burt, secretary and treasurer. Thomas Weir secured a portion of the present holdings largely by purchase, and the pressor and other equipment with which to open the property, but while installation was in progress he conceived the idea of acquiring surrounding ground and incorporating a company to carry on more extensive development. Since that time he has been adding to his holdings, and the old Weir tunnel, driven in for a distance of 900 feet some years ago, is now being repaired, retimbered and put into shape as it is to be used as the main working tunnel in the property. During years of negligence and idleness the old tunnel had become a bad shape generally. Mr. Weir yesterday afternoon said he thinks it will be a month before this work can be finished. Outside buildings are being erected, among the structures either completed or almost finished are buildings for the compressed air plant, for the storage of workmen's cottages, etc. A 200-ton concentrating mill is on the ground. The Ohio Copper has been using this, having at the present time a lease upon the mill and railroad on the ground the mine can produce and ship in economical fashion, assuredly, and the property profits from the big deposits of milling ore to be uncovered.

**COPPER STOCKS IN BOSTON AND NEW YORK**  
Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of prices of copper stocks in the market in which they are most interested, as well as a similar report on New York curb transactions, a feature that has just been added by James A. Pollock & Co. to its private wire service, and from which it is secured for use in this department of The Herald.

Boston, May 22.—The selling this morning was overdone, and late in the day, when the shorts tried to cover, they had difficulty in getting stock. The rally was sharp and may continue for a day or two. We strongly advise selling now, as we see nothing in sight to put stocks up and plenty of bad news to put them lower. As soon as the covering movement is over they will sag again.

## Boston Copper Stocks.

Open.		High.		Low.		Close.	
Bingham	177	185	185	185	185	185	185
Butte	1285	1285	1285	1285	1285	1285	1285
Butte Coal	1510	247 1/2	25 1/2	24 1/2	25 1/2	25 1/2	25 1/2
Cum. Mercur.							
Cop. Range	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Cum. Ely		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
Daily West							
East Butte	60	120	120	120	120	120	120
Granby	60	120	120	120	120	120	120
Nev. Utah							
Or. Butte	6.50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
Outcrop	2.00	2.00	2.00	2.00	2.00	2.00	2.00
U. S. S. com.	20	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4
Preferred							
Utah Con.	510	167	167	167	167	167	167
Cal. & Ariz.	1.857	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2
Balakala							
Davis Daily							

## New York Curb.

Open.		High.		Low.		Close.	
Cum. Ely	2.50	8 1/4	8 1/4	7 3/4	8 1/4	8 1/4	8 1/4
Ely Con.	1.10	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Nov. Con.	2.00	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
N. G. & S.	1.50	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
Nov. Utah	2.00	5 1/4	5 1/4	4 3/4	5 1/4	5 1/4	5 1/4
Nev. Mines	2.00	3	3	3	3	3	3
Montebell	1.50	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4
Giroux	1.00	9	9	9	9	9	9
Balakala	2.00	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
King Edw.	1.500	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2

## New York Exchange.

Open.		High.		Low.		Close.	
Newhouse	200	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4
Utah Con.		26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2
Tenn. Con.							

## Boston Curb.

Bid.		Asked.	
Bingham Central	1.25	1.25	1.25
B. Exp.	.87 1/2	1.00	1.00
Dominion Copper	6.50	6.75	6.75
East Butte	10.00	10.25	10.25
Giroux	5.12 1/2	5.25	5.25
Helvetia	5.00	5.25	5.25
Nevada Utah	5.12 1/2	5.25	5.25
S. & P.	10.12 1/2	10.25	10.25
Raven	1.50	1.62 1/2	1.62 1/2
Kewanna	9.75	10.00	10.00
Butte & Bond	1.50	1.62 1/2	1.62 1/2
Cumberland Ely	5.00	5.25	5.25
Davis Daily	12.50	14.00	14.00
Furnace Creek	.75	.87 1/2	.87 1/2
Hancock	2.00	2.25	2.25
Majestic	3.12 1/2	3.25	3.25
Nipissing	11.00	11.12 1/2	11.12 1/2
Apex	2.75	3.00	3.00
Barnes King	4.25	4.50	4.50

**J. OBERNDORFER, Stock Broker.**  
Tel. Bell 152. 161 S. Main St.

**Union Assay Office.**  
M. S. Hanauer. J. V. Sadler.  
152 So. West Temple. P. O. box 1448.

**BROMIDE ENLARGEMENTS.**  
Any size, reasonable prices. Harry Shipley, commercial photographer, 151 South Main street.

## 500 MEN AND 200 TEAMS

Wanted immediately for work on canals on the BIG WOOD RIVER IRRIGATION PROJECT.

Teams, \$4.75; laborers, \$2.75; teamsters, \$3.00.

Will sublet classified material up to 1,000,000 YARDS.

Apply to Slick Bros., Contractors, Shoshone, Idaho.

## Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported over the private wires of James A. Pollock & Co., were as follows:

## Comstock.

Bid.		Asked.	
Ophe .....	1.15	1.20	1.20
Mexican .....	2.90	3.00	3.00
Gould & Curry .....	.13	.15	.15
Consolidated Virginia .....	.05	.07	.07
Savage .....	.41	.42	.42
Hale & New .....	.49	.50	.50
Yellow Jack .....	.75	.80	.80
Sierra Nevada .....	.22	.23	.23
Belcher .....	.22	.23	.23
Eschschuer .....	.32	.33	.33
Union .....	.33	.34	.34

## Tenonah.

Bid.		Asked.	
Tenonah Nevada .....	\$16.00	\$16.25	\$16.25
Tenonah Extension .....	1.20	1.25	1.25
MacNamara .....	.27	.28	.28
Midway .....	1.25	1.30	1.30
Tenonah Belmont .....	3.90	3.70	3.70
Tenonah North Star .....	.27	.28	.28
Ohio Tenonah .....	.04	.05	.05
West End Consolidated .....	.09	.10	.10
Rescue .....	.18	.19	.19
Tenonah & California .....	.07	.08	.08
Golden Anchor .....	.22	.23	.23
Jim Butler .....	.02	.03	.03
Cash Boy .....	.06	.08	.08
Home .....	.08	.08	.08
Boston Tenonah .....	.12	.13	.13
Monarch Pitts. Extension .....	.12	.13	.13
Monarch Midway Extension .....	.07	.08	.08
Golden Crown .....	.21	.22	.22
N. Y. Ten. Con. .....	.10	.10	.10

## Goldfield.

Bid.		Asked.	
Sandstorm .....	.45	.47	.47
Red Top .....	.03 1/2	.04	.04
Columbia Mountain .....	15.00	15.00	15.00
Junco .....	.02 1/2	.03	.03
Junco Extension .....	1.57 1/2	1.60	1.60</